

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART I

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 Unaudited	31.12.2016 Unaudited	31.03.2016 Unaudited	31.03.2017 Audited	31.03.2016 Audited
1	Income from Operations					
a.	Net Sales / Income from Operation	2,909.37	2,086.49	1,909.44	8,175.47	8,670.85
b.	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total	2,909.37	2,086.49	1,909.44	8,175.47	8,670.85
2	Expenditure					
a.	(-)/Increase/(+)/Decrease in stock in trade	-175.55	101.41	293.66	-382.46	171.03
b.	Cost of material consumed	2,219.32	1,407.90	655.28	5,995.73	5,650.33
c.	Purchase of trade goods	0.00	0.00	0.00	0.00	0.00
d.	Excise duty on sale	361.43	231.18	171.92	955.78	958.56
e.	Employee Benefit Expenses	22.76	13.36	20.36	69.97	70.89
f.	Other Expenditure	289.49	159.69	548.50	772.35	915.04
g.	Depreciation	45.57	55.22	58.05	194.82	228.59
h.	Total	2,763.02	1,968.76	1,747.77	7,606.19	7,994.44
3	Profit from operations before other income interest and exceptional items (1-2)	146.35	117.73	161.67	569.28	676.41
4	Other Income	46.48	9.19	9.66	72.81	34.25
5	Profit before financial cost & excep. Items (3+4)	192.83	126.92	171.33	642.09	710.66
6	Financial Cost	94.63	96.00	95.18	384.52	479.55
7	Profit after financial cost but before exce. Items	98.20	30.92	76.15	257.57	231.11
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	98.20	30.92	76.15	257.57	231.11
10	Tax Expenses including deferred tax	35.90	9.59	25.71	86.61	77.73
11	Less : MAT credit entitlement/availed	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from ordinary activities after tax (9-10)	62.30	21.33	50.44	170.96	153.38
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (12-13)	62.30	21.33	50.44	170.96	153.38
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates	62.30	21.33	50.44	170.96	153.38
18	Paid up equity share capital (Face Value Rs.10/-)	440.70	440.70	440.70	440.70	440.70
19	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00
20	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)					
	1. Basic EPS	1.41	0.48	1.14	3.88	3.48
	2. Diluted EPS	1.41	0.48	1.14	3.88	3.48
21	ii Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)					
	1. Basic EPS	1.41	0.48	1.14	3.88	3.48
	2. Diluted EPS	1.41	0.48	1.14	3.88	3.48

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
 Tele. : 02764-281049-281224 Fax : 91-2764-281225

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2017

Rs. In Lacs

Sr. No.	Particulars	For the year	
		31.03.2017 Audited	31.03.2016 Audited
1	EQUITY & LIABILITIES		
	Shareholder's Funds		
	a. Share Capital	443.92	443.92
	b. Reserves & Surplus	1,599.92	1,428.95
	Shareholder's Funds	2,043.84	1,872.87
	Non-current Liabilities		
	a. Long-term Borrowings	1,261.15	1,351.29
	b. Deferred Tax Liabilities (net)	17.64	22.14
	c. Other Non-current Liabilities	13.69	14.07
	Non-current Liabilities	1,292.48	1,387.50
	Current Liabilities		
	a. Short-Term Borrowings	1,897.21	1,621.64
	b. Trade Payables	1,310.27	681.99
	c. Other Current Liabilities	363.95	299.41
	d. Short-term Provisions	1.21	106.63
	Current Liabilities	3,572.64	2,709.67
	TOTAL EQUITY & LIABILITIES	6,908.96	5,970.04
2	ASSETS		
	Non-current Assets		
	a. Fixed Assets		
	Tangible Assets	2,254.46	2,307.15
	Intangible Assets	5.24	1.32
	b. Non-Current Investments	0.89	0.02
	c. Long Term Loans & Advances	19.14	27.34
	d. Other non-current assets	0.00	0.00
	Non-Current Assets	2,279.73	2,335.83
	Current Assets		
	a. Inventories	1,560.00	758.58
	b. Trade Receivables	2,473.12	2,677.12
	c. Cash & Bank Balances	308.66	29.37
	d. Short Term Loans & Advances	287.45	169.14
	Current Assets	4,629.23	3,634.21
	TOTAL ASSETS	6,908.96	5,970.04

Notes:

- 1 The company is primarily engaged in only one segment. There are no reportable segments as per AS 17.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The above results have been reviewed by the Audit Committee of the board of directors and approved by the Board of Directors at their meeting held on 30th May, 2017 and has been approved for release.
- 4 The previous year's figures have been regrouped wherever necessary.
- 5 Income tax expense is accrued in accordance with AS 22 "Accounting for tax on income" which includes current taxes and deferred taxes.
- 6 During the period no complain was received. There is no complain pending disposal.

Date: 30.05.2017
 Place: Ahmedabad

For TIRUPATI FOAM LIMITED


 (Roshan Sanghavi)
 Managing Director

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
 Tele. : 02764-281049-281224 Fax : 91-2764-281225