



TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30-06-2017

(Rs. in IAKHS)

Sr. No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Revenue From Operation		
(a)	Revenue From Operations	2,629.82	1,595.17
(b)	Other Income	12.24	8.50
2	Total Income / Revenue (1+2)	2,642.07	1,603.67
3	Expenses		
(a)	Cost of Materials consumed	2,022.83	1,239.63
(b)	Purchase of Stock-in-trade	-	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(46.70)	(243.05)
(d)	Employee Benefits Expense	13.89	16.82
(e)	Excise Duty	295.04	228.99
(f)	Financial Costs	96.83	101.42
(g)	Depreciation and amortisation Expense	46.19	45.97
(h)	Other expenses	139.94	153.68
4	Total Expenses	2,568.02	1,543.47
5	Profit (Loss) before exceptional items and tax	74.05	60.20
6	Exceptional Items	-	-
7	Profit (Loss) before Taxes	74.05	60.20
8	Tax Expenses		
	Current Tax	29.41	22.65
	Deffered Tax	(6.04)	(4.75)
9	Profit (Loss) for the period from continuing operations	50.68	42.29
10	Profit (Loss) from discontinued Operations	-	-
11	Tax expense of discontinued Operations	-	-
12	Profit (Loss) from discontinued Operations (after tax)	-	-
13	Profit (Loss) for the period	50.68	42.29
14	Other Comprehensive Income		
(a)	Items that will not be reclassified to profit or loss	-	-
(b)	Tax relating to items that will not be reclassified to profit or loss	-	-
(c)	Items that will be reclassified to profit or loss	-	-
(d)	Tax relating to items that will be reclassified to profit or loss	-	-
15	Total Comprehensive Income for the period	50.68	42.29
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	440.07	440.07
17	Earning per share (of Rs. 10/- each):		
	Basic	1.15	0.96
	Diluted	1.15	0.96



30 Years of Success



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NOTES:-

- 1 The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on Sep 14,2017.Further, in accordance with the requirements under Regulation 33 of the Listing Regulations,the Statutory Auditors have carried out Limited Review for the quarter ended 30.06.2017 and the review report has been approved by the Board.
- 2 The Company adopted Indian Accounting Standards ("Ind -AS") effective April 1,2017 (transition date being April -1,2016) and accordingly, the financial results for the quarter ended June 30,2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34" Interim Financial Reporting " prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.The financial results for the quarter ended June 30,2016 have also been recast as per the recognition and measurement principles of ind- AS 34
- 3 The Ind-AS financial results and financial information for the quarter ended June 30,2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS.This information has not been subject to any limited review or audit
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.
- 5 Reconciliation between financial results as previously reported (referred to as 'Previous GAAP) and Ind-AS for quarter ended June 30,2016 is as bellow:

(Rs.In Lakhs)

Particulars	Quarter ended 30th June 2016
Net Profit (Loss) as reported under Previous GAAP	45.31
Allowance for doubtful debts as per ECL	(3.90)
Deferred tax impact on Ind AS Adjustments	1.49
Borrowing Cost	(0.61)
Net Profit before OCI as per Ind AS	42.29

Date 14-09-2017
Place : Ahmedabad



For, TIRUATI FOAM LTD

Roshan Sanghavi
ROSHAN SANGHAVI
MANAGING DIRECTOR