



**NON- APPLICABILITY / NON- SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR THE  
QUARTER ENDED- SEPTEMBER, 2017**

This is to certify that in order to comply with Regulation 27 (2) read with Clause 15 of Chapter IV of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), Regulations, 2015 the paid-up Capital of the company **TIRUPATI FOAM LIMITED** is less than Rs.10 Crores i.e. 4, 40, 70,000 and net worth is less than Rs.25 Crores i.e. 2043.84 Lakhs on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2017. Therefore it is not required to submit Corporate Governance Report for the Quarter ended on 30<sup>th</sup> September, 2017.

Date: 15.10.2017  
Place: Ahmedabad

For **D. A. RUPAWALA & ASSOCIATES**  
Chartered Accountants  
Firm Reg. No. 108902W

*D.A. Rupawala*

(D.A. Rupawala)  
Proprietor

Mem.No.037674

