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Website : www.tirupatifoam.com
www.sweetdreamindia.com
CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

To,
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

BSE(Indonext) - 590035

Sub: Audited Financial Results for the quarter ended 30th September, 2016

We are submitting herewith Audited Financial Results for the quarter ended 30th September, 2016.

Kindly take on record and oblige.

Thanking You.

Yours faithfully,

For TIRUPATI FOAM LIMITED

(Roshan P Sanghavi)
Managing Director

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
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IS : 7833



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TIRUPATI FOAM LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.03.2016

PART I

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2015	30.09.2015	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a.	Net Sales / Income from Operation	1,629.12	1,550.49	1,966.38	3,179.61	4,424.05	8,670.85
b.	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,629.12	1,550.49	1,966.38	3,179.61	4,424.05	8,670.85
2	Expenditure						
a.	(-)Increase/(+)Decrease in stock in trade	-65.27	-243.05	-203.20	-308.32	-152.67	171.03
b.	Cost of material consumed	1,128.88	1,239.63	1,581.47	2,368.51	3,299.94	5,650.33
c.	Purchase of trade goods	0.00	0.00	0.00	0.00	0.00	0.00
d.	Excise Duty on sales	190.86	172.31	226.70	363.17	514.95	958.56
e.	Employee Benefit Expenses	17.03	16.82	16.83	33.85	33.33	70.89
f.	Other Expenditure	161.38	161.79	113.37	323.17	242.44	915.04
g.	Depreciation	48.06	45.97	57.00	94.03	113.70	228.59
	Total	1,480.94	1,393.47	1,792.17	2,874.41	4,051.69	7,994.44
3	Profit from operations before other income interest and exceptional items (1-2)	148.18	157.02	174.21	305.20	372.36	676.41
4	Other Income	865	8.49	8.12	17.14	16.26	34.25
5	Profit before financial cost & excep. Items (3+4)	156.83	165.51	182.33	322.34	388.62	710.66
6	Financial Cost	93.08	100.81	127.13	193.89	271.42	479.55
7	Profit after financial cost but before exce. Items	63.75	64.70	55.20	128.45	117.20	231.11
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	63.75	64.70	55.20	128.45	117.20	231.11
10	Tax Expenses including deferred tax	21.73	19.39	16.77	41.12	36.28	77.73
11	Less : MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from ordinary activities after tax (9-10)	42.02	45.31	38.43	87.33	80.92	153.38
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (11-12)	42.02	45.31	38.43	87.33	80.92	153.38
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates	42.02	45.31	38.43	87.33	80.92	153.38
18	Paid up equity share capital (Face Value Rs.10/-)	440.70	440.70	440.70	440.70	440.70	440.70
19	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
20	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)						
	1. Basic EPS	0.95	1.03	0.87	1.98	1.84	3.48
	2. Diluted EPS	0.95	1.03	0.87	1.98	1.84	3.48
21	ii Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)						
	1. Basic EPS	0.95	1.03	0.87	1.98	1.84	3.48
	2. Diluted EPS	0.95	1.03	0.87	1.98	1.84	3.48



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IS : 7933

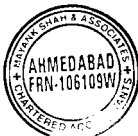


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TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM
 STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2016

Sr. NO.	Particulars	Rs. in Lacs	
		Fortheyear	
		30.09 2016 Unaudited	31.03 2016 Audited
1	EQUITY & LIABILITIES		
	Shareholder's Funds		
	a Share Capital	443.92	443.92
	b Reserves & Surplus	1,516.28	1,428.95
	Shareholder's Funds	1,960.20	1,872.87
	Non-current Liabilities		
	a Long-term Borrowings	1,175.39	1,351.28
	b Deferred Tax Liabilities (net)	19.82	22.14
	c Other Noncurrent Liabilities	14.07	14.07
	Non-current Liabilities	1,209.28	1,387.49
	Current Liabilities		
	a Short-Term Borrowings		
	b Trade Payables	1,420.91	1,621.64
	c Other Current Liabilities	840.76	681.99
	d Short-term Provisions	427.69	299.41
	Current Liabilities	107.00	106.64
	TOTAL EQUITY & LIABILITIES	5,965.84	5,970.04
2	ASSETS		
	Non-current Assets		
	a Fixed Assets		
	Tangible Assets	2,306.77	2,307.14
	Intangible Assets		1.32
	Capital WIP		0.00
	b Non-Current Investments		0.02
	c Long Term Loans & Advances	2.05	17.34
	d Other non-current assets	0.00	
	Non-Current Assets	2,340.17	2,335.82
	Current Assets		
	a Inventories	1,029.29	758.58
	b Trade Receivables	2,418.11	2,677.12
	c Cash & Bank Balancer	72.66	29.37
	d Short Term Loans & Advances	105.61	169.15
	Current Assets	3,625.67	3,634.22
	TOTAL ASSETS	5,965.84	5,970.04



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TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

Notes:

- 1 The company is primarily engaged in only one segment. There are no reportable segments as per AS 17. The above results have been reviewed by the Audit Committee of the board of directors and approved by the Board of Directors at their meeting held on 14th November, 2016 and has been approved for release.
- 2 To facilitate comparison, re-grouping has been made wherever necessary.
- 3 Income tax expense is accrued in accordance with AS 22 "Accounting for taxes on Income" which includes current tax and deferred tax.

3

Date: 14.11.2016
Place, Ahmedabad

For TIRUPATI FOAM LIMITED


(Roshan Singhavi)
Managing Director



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TIRUPATI FOAM LTD.

Date: 15.11.2016

Manufacturers of : POLYURETHANE FOAM

To,
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Code No. BSE(*Indonext*) : 590035

Sub: Limited Review Report on Unaudited Financial results for the quarter ended 30th September, 2016

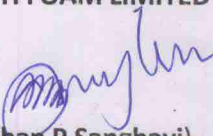
We enclose herewith the Limited Review Report on Unaudited Financial Results for the quarter ended on 30th September, 2016 received from Statutory Auditors M/s Mayank Shah & Associates, Chartered Accountants.

Kindly take on record and oblige.

Thanking You

Yours faithfully,

For TIRUPATI FOAM LIMITED


(Roshan P Sanghavi)
Managing Director

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MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

7061708-A, MAHAKANT, OPP V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (0) 2657 5642. 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
TIRUPATI FOAM LIMITED,
Tirupati Hose,
4th Floor, Near Topaz Restaurant,
University Road, Polytechnic Char Rasta,
Ambawadi, Ahmedabad - 380015

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th September, 2016

We have reviewed the accompanying statement of unaudited financial results of TIRUPATI FOAM LIMITED for the Quarter ended on 30th September, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has been prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



Meehad
**(M. S. SHAH)
PARTNER
Mem. No. 044093**

Place : Ahmedabad
Date : 14.11.2016