

TF

Sweet Dream®

30 Years of Success

IS : 7933



CM/L 7435070

Tele. : 26304652 / 53 / 54 / 55  
Fax : 91-79-26304658  
E-mail : tirufoam@tirupatifoam.com  
Website : www.tirupatifoam.com  
www.sweetdreamindia.com  
CIN : L25199GJ1986PLC009071

# TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

To,

Date: 09.02.2024

Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

BSE - 540904

**Subject: Outcome of Board Meeting and Submission of Unaudited Financial Statements for the Quarter Ended on 31<sup>ST</sup> December, 2023 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015.**

With reference to above, we are enclosing the Unaudited Financial Statements for the Quarter Ended on 31<sup>ST</sup> December, 2023 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015, which has been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on Friday, 9<sup>th</sup> February, 2023.

The meeting Commenced on 2.00 PM and ended on \_\_\_\_ PM.

Kindly take the above on record.

Yours faithfully,

**FOR, TIRUPATI FOAM LIMITED**

**ROSHAN SANGHAVI  
MANAGING DIRECTOR  
DIN 01006989**



**REGD. OFFICE** : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

**FACTORY** : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA  
Tele. : 02764-281049-281224 Fax : 91-2764-281225

# TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2023

PART I

(AMOUNT IN LAKHS)

Sr. No.	Particulars	Quarter Ended			Year To Date		Year Ended
		Unaudited Quarter Ended 31.12.2023	Unaudited Quarter Ended 30.09.2023	Unaudited Quarter Ended 31.12.2022	Unaudited for the Period Ended 31.12.2023	Unaudited for the Period Ended 31.12.2022	Audited Year Ended 31.03.2023
<b>1</b>	<b>Income</b>						
(a)	Revenue From Operations	2,915.66	2,402.28	2,717.30	7,656.57	7,735.08	10,164.89
(b)	Other Income	10.39	10.65	13.05	32.03	29.38	43.80
	<b>Total Income</b>	<b>2,926.04</b>	<b>2,412.93</b>	<b>2,730.35</b>	<b>7,688.60</b>	<b>7,764.46</b>	<b>10,208.69</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of Materials consumed	2,323.57	1,952.45	2,140.81	6,252.83	6,361.62	8,427.62
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Change in inventories of finished goods and work in progress	(18.81)	(89.31)	5.34	(262.66)	(226.77)	(294.37)
(d)	Employee Benefits Expense	46.47	35.51	37.62	113.72	101.87	133.88
(e)	Financial Costs	118.97	122.23	142.71	364.07	364.51	482.24
(f)	Depreciation and amortisation Expense	50.36	50.26	57.13	150.85	168.02	225.87
(g)	Other expenses	324.35	283.86	260.73	864.58	779.91	969.25
	<b>Total Expenses</b>	<b>2,844.90</b>	<b>2,354.99</b>	<b>2,644.34</b>	<b>7,483.39</b>	<b>7,549.15</b>	<b>9,944.49</b>
	<b>Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>81.14</b>	<b>57.94</b>	<b>86.01</b>	<b>205.21</b>	<b>215.31</b>	<b>264.20</b>
3	Exceptional Items	-	-	-	-	-	-
	<b>Profit / (Loss) from ordinary activities before Tax (3+4)</b>	<b>81.14</b>	<b>57.94</b>	<b>86.01</b>	<b>205.21</b>	<b>215.31</b>	<b>264.20</b>
5	Tax Expenses	-	-	-	-	-	-
(a)	Current Tax	21.61	14.03	25.07	55.25	63.42	79.07
(b)	Deffered Tax	(1.83)	(4.37)	(1.58)	(8.06)	(3.84)	(4.97)
	<b>Total Tax Expenses</b>	<b>19.79</b>	<b>9.66</b>	<b>23.49</b>	<b>47.19</b>	<b>59.59</b>	<b>74.10</b>
7	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>61.36</b>	<b>48.28</b>	<b>62.51</b>	<b>158.02</b>	<b>155.72</b>	<b>190.10</b>
8	<b>Other Comprehensive Income</b>						
8A	<b>Items that will not be reclassified to profit or loss:</b>						
(i)	Remeasurement benefit of defined benefit plans	0.99	0.99	0.57	2.98	1.71	3.98
(ii)	Income Tax expense on remeasurement benefit of defined benefit plans	(0.25)	(0.22)	(0.16)	(0.75)	(0.48)	(1.11)
8B	<b>Items that will be reclassified to profit or loss</b>						
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>0.74</b>	<b>0.77</b>	<b>0.41</b>	<b>2.23</b>	<b>1.24</b>	<b>2.87</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>62.10</b>	<b>49.05</b>	<b>62.92</b>	<b>160.26</b>	<b>156.96</b>	<b>192.97</b>
10	Paid-up equity share capital (Face Value of ₹ 10 per share)	440.70	440.70	440.70	440.70	440.70	440.70
11	<b>Basic and Diluted EPS (Rs.)</b>						
a)	Basic and Diluted EPS before extraordinary items	1.39	1.10	1.42	3.59	3.54	4.31
b)	Basic and Diluted EPS after extraordinary items	1.39	1.10	1.42	3.59	3.54	4.31



**REGD. OFFICE** : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

**FACTORY** : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA  
Tele. : 02764-281049-281224 Fax : 91-2764-281225

TF

Sweet Dream®

30 Years of Success

IS : 7933



CM/L 7435070

Tele. : 26304652 / 53 / 54 / 55  
Fax : 91-79-26304658  
E-mail : tirufoam@tirupatifoam.com  
Website : www.tirupatifoam.com  
www.sweetdreamindia.com  
CIN : L25199GJ1986PLC009071

# TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

Notes:

- 1 The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 09,2024.Further, in accordance with the requirements under Regulation 33 of the Listing Regulations,the Statutory Auditors have carried out Limited Review for the quarter ended 31.12.2023 and the review report has been approved by the Board.
- 2 The above Financial Results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company has only one segment of activity.
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date: 09.02.2024

Place: Ahmedabad



For, Tirupati Foam Limited

  
Roshan P Sanghavi  
Managing Director  
DIN:01006989

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA  
Tele. : 02764-281049-281224 Fax : 91-2764-281225