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Fax : 91-79-26304658  
E-mail : tirufoam@tirupatifoam.com  
Website : www.tirupatifoam.com  
www.sweetdreamindia.com  
CIN : L25199GJ1986PLC009071

# TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

To,

Date: 13.08.2024

Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**BSE - 540904**

Subject: Submission of Unaudited Financial Statements for the First Quarter Ended on 30th June, 2024 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to above, we are enclosing

the Unaudited Financial Statements for the First Quarter Ended on 30<sup>th</sup> June, 2024 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015, which has been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on Wednesday, 13th August, 2024

Kindly take on note

Thanking You,  
Yours Faithfully

FOR, TIRUPATI FOAM LIMITED

  
ROSHAN SANGHAVI  
MANAGING DIRECTOR  
DIN: 01006989

**REGD. OFFICE** : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

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# TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM



## STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2024

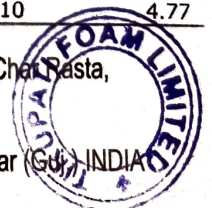
PART I

(AMOUNT IN LAKHS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		UnAudited Quarter Ended	Audited Quarter Ended	UnAudited Quarter Ended	Audited Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
<b>1</b>	<b>Income</b>				
(a)	Revenue From Operations	2,468.15	2,742.71	2,338.63	10,399.28
(b)	Other Income	5.21	22.35	10.99	54.38
	<b>Total Income</b>	<b>2,473.36</b>	<b>2,765.06</b>	<b>2,349.62</b>	<b>10,453.66</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of Materials consumed	1,894.73	2,225.13	1,976.81	8,477.96
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Change in inventories of finished goods and work in progress	40.83	(71.55)	(154.54)	(334.22)
(d)	Employee Benefits Expense	35.69	35.70	31.75	149.43
(e)	Financial Costs	119.21	112.68	122.88	476.76
(f)	Depreciation and amortisation Expense	42.03	50.37	50.23	201.22
(g)	Other expenses	277.88	341.68	256.38	1,206.26
	<b>Total Expenses</b>	<b>2,410.37</b>	<b>2,694.02</b>	<b>2,283.49</b>	<b>10,177.41</b>
	<b>Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>62.99</b>	<b>71.04</b>	<b>66.13</b>	<b>276.25</b>
4	Exceptional Items	-	-	-	-
	<b>Profit / (Loss) from ordinary activities before Tax (3+4)</b>	<b>62.99</b>	<b>71.04</b>	<b>66.13</b>	<b>276.25</b>
6	<b>Tax Expenses</b>				
(a)	Current Tax	16.06	19.54	19.60	74.79
(b)	Deferred Tax	(0.23)	(0.80)	(1.86)	(8.86)
	<b>Total Tax Expenses</b>	<b>15.82</b>	<b>18.74</b>	<b>17.74</b>	<b>65.93</b>
7	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>47.17</b>	<b>52.30</b>	<b>48.39</b>	<b>210.33</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
8A	<b>Items that will not be reclassified to profit or loss:</b>				
(i)	Remeasurement benefit of defined benefit plans	0.36	(1.53)	0.99	1.45
(ii)	Income Tax expense on remeasurement benefit of defined benefit plans	(0.09)	0.38	(0.28)	(0.37)
8B	<b>(i) Items that will be reclassified to profit or loss</b>	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>0.27</b>	<b>(1.14)</b>	<b>0.72</b>	<b>1.09</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>47.44</b>	<b>51.16</b>	<b>49.11</b>	<b>211.42</b>
10	Paid-up equity share capital (Face Value of ₹ 10 per share)	<b>440.70</b>	<b>440.70</b>	<b>440.70</b>	<b>440.70</b>
11	<b>Basic and Diluted EPS (Rs.)</b>				
a)	Basic and Diluted EPS before extraordinary items	1.07	1.19	1.10	4.77
b)	Basic and Diluted EPS after extraordinary items	1.07	1.19	1.10	4.77

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# TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

**Notes:**

- 1 The Financial Results of Tirupati Foam Limited ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- 2 After review by the Audit Committee, the Board of Directors of the Company has approved the financial result at their meeting held on August 13, 2024. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2024.
- 3 The figures of the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2024 and the unaudited published year-to-date figures upto 31 December 2023 which were subjected to limited review.
- 4 The Company has only one segment of activity
- 5 Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.

**Date: 13.08.2024**

**Place: Ahmedabad**

**For, Tirupati Foam Ltd**



  
**Roshan Sanghavi**  
**Managing Director**  
**DIN:01006989**

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To The Board of Directors of  
Tirupati Foam Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of TIRUPATI FOAM LIMITED ("the Company") for the Quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Ahmedabad  
Date : 13.08.2024  
UDIN : 24133589BKFHHE9675**



**FOR, F P & ASSOCIATES  
(FIRM REGN. NO. 143262W)  
CHARTERED ACCOUNTANTS**

*Feroz S. Shah*

**(F. S. SHAH)  
PARTNER  
Mem. No. 133589**