

TIRUPATI FOAM LTD.

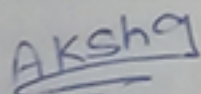
Manufacturers of : POLYURETHANE FOAM

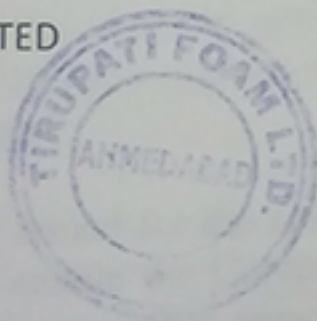
TO,
BOARD OF DIRECTORS
TIRUPATI FOAM LIMITED
4TH FLOOR, NR. TOPAZ RESTAURANT,
UNIVERSITY ROAD, POLYTECHNIC CHAR RASTA,
AMBAWADI
AHMEDABAD

Certificate of NON- APPLICABILITY OF CORPORATE GOVERNANCE REQUIREMENTS UNDER THE
SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to certify that, the paid-up Capital of the company **TIRUPATI FOAM LIMITED** is less than Rs.10 Crores i.e. 4, 40, 70,000 and net worth is less than Rs.25 Crores i.e. 18.63 CRORES as per last audited balance sheet as at 31st March, 2016 hence Regulations 17 to 27 read with Clause 15 of Chapter IV of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), Regulations, 2015 are not applicable to the company.

FOR, TIRUPATI FOAM LIMITED


CS AKSHA MEMON
COMPANY SECRETARY &
COMPLIANCE OFFICER



Date: 08-05-2017
Place: Ahmedabad