



30 Years of Success

IS : 7933



CM/L 7435070

Tele. : 26304652 / 53 / 54 / 55
 Fax : 91-79-26304658
 E-mail : tirufoam@tirupatifoam.com
 Website : www.tirupatifoam.com
 www.sweetdreamindia.com
 CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2017

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine monthly	
		31st December, 2017	30th September, 2017	31st December, 2016	31st December, 2017	31st December, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue From Operation					
(a)	Revenue From Operations	2,297.77	2,261.94	2,085.20	7,189.53	5,264.69
(b)	Other Income	8.69	23.41	9.20	44.34	26.33
2	Total Revenue (a+b)	2,306.46	2,285.34	2,094.40	7,233.87	5,291.01
3	Expenses					
(a)	Cost of Materials consumed	1,901.34	1,955.36	1,407.90	5,879.53	3,776.41
(b)	Purchase of Stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54.80)	(112.74)	101.40	(214.23)	(206.92)
(d)	Employee Benefits Expense	33.67	20.87	13.36	68.43	47.21
(e)	Excise Duty	-	0.00	231.18	295.04	594.35
(f)	Financial Costs	110.26	94.35	96.69	301.44	291.86
(g)	Depreciation and amortisation Expense	49.63	46.31	55.23	142.13	149.26
(h)	Other expenses	216.86	221.76	162.03	578.55	492.72
4	Total Expenses	2,256.96	2,225.91	2,067.79	7,050.89	5,144.89
5	Profit (Loss) before exceptional items and tax	49.50	59.43	26.61	182.98	146.12
6	Exceptional Items	-	-	-	-	-
7	Profit (Loss) before Taxes	49.50	59.43	26.61	182.98	146.12
8	Tax Expenses					
	Current Tax	21.16	24.27	13.55	74.83	57.00
	Deffered Tax	(5.49)	(4.91)	(5.39)	(16.44)	(10.67)
9	Total Tax Expenses	15.67	19.35	8.16	58.39	46.33
10	Profit (Loss) for the period from continuing	33.83	40.08	18.45	124.59	99.79
12	Profit (Loss) from discontinued Operations	-	-	-	-	-
13	Tax expense of discontinued Operations	-	-	-	-	-
14	Profit (Loss) from discontinued Operations (after tax)	-	-	-	-	-
15	Profit (Loss) for the period	33.83	40.08	18.45	124.59	99.79
16	Other Comprehensive Income / (Expenses)					
(a)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(b)	Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(c)	Items that will be reclassified to profit or loss	-	-	-	-	-
(d)	Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
17	Total Comprehensive Income / (expenses) for the	33.83	40.08	18.45	124.59	99.79
18	Paid up Equity Share Capital (face value of Rs. 10/-	440.07	440.07	440.07	440.07	440.07
19	Earning per share (before extra ordinary items) (of Rs. 10/- each):					
	Basic	0.77	0.91	0.42	2.83	2.27
	Diluted	0.77	0.91	0.42	2.83	2.27



Tele. : 26304652 / 53 / 54 / 55
 Fax : 91-79-26304658
 E-mail : tirufoam@tirupatifoam.com
 Website : www.tirupatifoam.com
 www.sweetdreamindia.com
 CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

Notes:

- The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 14,2018.Further, in accordance with the requirements under Regulation 33 of the Listing Regulations,the Statutory Auditors have carried out Limited Review for the quarter ended 31.12.2017 and the review report has been approved by the Board.
- The Company adopted Indian Accounting Standards ("Ind -AS") effective April 1,2017 (transition date being April -1,2016) and accordingly, the financial results for the quarter ended December 31,2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34" Interim Financial Reporting " prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in india.The financial results for the quarter ended December 31,2016 have also been recast as per the recognition and measurement principles of ind- AS 34
- The Ind-AS financial results and financial information for the quarter ended December 31,2016 and 9 months ended December, 31 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS.This information has not been subject to any limited review or audit
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard – 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods up to 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding :

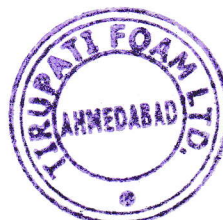
	Quarter Ended			Nine Month Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
Revenue from Operations (A)	2297.77	2261.94	2085.2	7189.53	5264.69
Excise Duty (B)	0	0	231.18	295.04	594.35
Revenue from Operations excluding Excise Duty on Sale (A-B)	2297.77	2261.94	1854.02	6894.49	4670.34

- Previous Year's figures have been regrouped, reclassified wherever considered necessary.
- Reconciliation between financial results as previously reported (referred to as 'Previous GAAP) and Ind-AS for quarter ended December 31,2016 and Nine Month ended on December 31, 2016 as bellow:

(Rs.In Lakhs)

Particulars	Nine Month ended December 2016	Quarter ended 31st December, 2016
Net Profit (Loss) as reported under Previous GAAP	108.66	21.33
Allowance for doubtful debts as per ECL	(11.28)	(3.62)
Borrowing Cost	(1.96)	(0.68)
Deferred Tax impact on Ind as adjustments	4.38	1.42
Net Profit before OCI as per Ind AS	99.79	18.45

Date: 14.02.2018
 Place: Ahmedabad



For, Tirupati Foam Ltd

Roshan P. Sanghavi
 Roshan P. Sanghavi
 Managing Director

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.