

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2018

(AMOUNT IN LAKHS)

PART I

Sr. No.	Particulars	Quarter Ended			Year To Date		Year Ended
		Unaudited Quarter Ended	Unaudited Quarter Ended	Unaudited Quarter Ended	Unaudited Quarter Ended	Unaudited Quarter Ended	
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
1	Revenue From Operation						
(a)	Revenue From Operations	2,804.16	2,463.61	2,297.77	7,684.52	7,189.53	9,983.74
(b)	Other Income	9.32	8.31	8.69	27.26	44.34	60.31
	Total Revenue (a+b)	2,813.48	2,471.92	2,306.46	7,911.78	7,233.87	10,044.05
2	Expenses						
(a)	Cost of Materials consumed	2,451.87	1,897.30	1,901.34	6,544.35	5,879.53	8,088.95
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(185.43)	58.32	(54.80)	(149.53)	(214.23)	(177.88)
(d)	Employee Benefits Expense	29.07	29.35	33.67	80.30	68.43	95.58
(e)	Excise Duty	-	-	-	-	295.04	294.98
(f)	Financial Costs	93.33	112.89	110.26	333.18	301.44	401.02
(g)	Depreciation and amortisation Expense	48.03	53.31	49.63	141.59	142.13	191.23
(h)	Other expenses	290.71	236.67	216.86	710.67	578.55	824.68
	Total Expenses	2,727.57	2,387.86	2,256.98	7,660.55	7,050.91	9,718.58
3	Profit (Loss) before exceptional items and tax	85.91	84.08	49.50	251.23	182.98	325.49
4	Exceptional Items						
5	Profit (Loss) before Taxes	85.91	84.08	49.50	251.23	182.98	325.49
6	Tax Expenses						
	Current Tax	25.93	27.75	21.16	77.38	74.83	119.43
	Deferred Tax	(2.56)	(5.24)	(5.49)	(9.84)	(16.44)	(11.63)
	Total Tax Expenses	23.36	22.51	15.67	67.53	58.39	107.80
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	62.55	61.58	33.83	183.70	124.59	217.69
8	Other Comprehensive Income						
8A	Items that will not be reclassified to profit or loss:						
	(i) Remeasurement benefit of defined benefit plans	(0.27)	(0.27)	-	(0.81)	-	(1.09)
	(ii) Income Tax expense on remeasurement benefit of defined benefit plans	0.08	0.07	-	0.23	-	0.36
8B	(i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	(0.19)	(0.20)	-	(0.58)	-	(0.73)
9	Total Comprehensive Income for the period (7+8)	62.36	61.38	33.83	183.12	124.59	216.96
10	Paid up Equity Share Capital (face value of Rs. 10/- each)	440.07	440.07	440.07	440.07	440.07	440.07
11	Earning per share (before extra ordinary items) (of Rs. 10/- each):						
	Basic	1.42	1.40	0.77	4.17	2.83	4.95
	Diluted	1.42	1.40	0.77	4.17	2.83	4.95


Notes:

- The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 14, 2019. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations, the Statutory Auditors have carried out Limited Review for the quarter ended 31.12.2018 and the review report has been approved by the Board.
- The above Financial Results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The Company has only one segment of activity.
- Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date: 14.02.2019

Place: Ahmedabad

For, Tirupati Foam Ltd


Roshan P Sanghavi
Managing Director

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225