

*Sweet Dream*

SINCE 1986

TIRUPATI FOAM LIMITED

Manufacturers of: POLYURETHANE FOAM

REGD. OFFICE: "Tirupati House", 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad - 380015. Gujarat. INDIA.
 Tele.: +91-79-26304652 / 53 / 54 / 55 Fax: 91-79-26304658 E-mail: tirufoam@tirupatifoam.com Website: www.tirupatifoam.com / www.sweetdreamindia.com

To,
 BSELTD.
 FLOOR 25, P J TOWERS DALAL STREET
 MUMBAI-400001

Date: 29.05.2026

Dear Sir/Madam,

BSE: 540904

Subject: Outcome of First Board Meeting of Financial Year 2026-2027 and Audited Financial Results for FY 2025-2026

Reference:

- I. Regulations 30 read with Part A of Schedule III, of the SEBI (LODR) Regulations, 2015 and 33 and other applicable provisions of the SEBI Disclosures (Listing Obligation)
- II. Audited Financial Results for the quarter and year ended on 31.03.2026

In terms of Regulations 30 read with Part A of Schedule III, of the SEBI (LODR) Regulations, 2015 and 33 and other applicable provisions of the SEBI Disclosures (Listing Obligation and submit following: Requirements) Regulations, 2015 read with related circulars and notifications, we hereby inform you that Board of Directors at their Meeting held on 29th May, 2026, had, inter-alia transacted the following items of the business:

1. Approved the Audited standalone Financial Results for the fourth quarter and year ended on 31st March, 2026 as recommended by the Audit Committee;

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, the Audited Financial Results for the quarter and year ended March 31, 2026 **together with the Auditors' Report with unmodified opinions** on the aforesaid Audited Financial Results is enclosed herewith as Annexure

Declaration for Auditors' Report with unmodified opinions on the aforesaid Audited Financial Results pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as Annexure.

2. Approved Change in Category of Non-Executive Directors and Non-Independent Directors over MCA Portal

Factory:

Unit 1: Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar - 382721 (Gujarat) INDIA.
 Mobile No.: 98244 81048

Unit 2: Plot No. 4 & 5, Ecotech-I Extension, Nr. Asian Paints Ltd., Greater Noida Ind. Area, Village: Kasna,
 Dist.: Gautam Budh Nagar - 201308 (Uttar Pradesh) INDIA. (M) +91-98734 49565, 78388 50349



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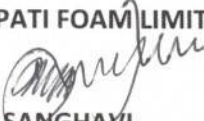
3. Took note of Omnibus Approval of Non-Material Related Party Transactions by Audit Committee of the Company.

The Meeting commenced at 3.00 PM and concluded at ____ PM

We request you to take on the record.

Yours faithfully,

For **TIRUPATI FOAM LIMITED**


ROSHAN SANGHAVI
MANAGING DIRECTOR
DIN: 0100698

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st MARCH, 2026

(AMOUNT IN LAKHS)

PART I

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		Audited Quarter Ended	Unaudited Quarter Ended	Audited Quarter Ended	Audited Year Ended	Audited Year Ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Income					
(a)	Revenue From Operations	2,437.88	2,477.82	2,772.99	9,500.53	10,602.63
(b)	Other Income	10.85	6.83	12.21	37.12	50.06
	Total Income	2,448.73	2,484.65	2,785.20	9,537.66	10,652.68
2	Expenses					
(a)	Cost of Materials consumed	1,674.09	1,816.31	2,249.21	7,186.91	8,329.02
(b)	Purchase of Stock-in-trade	-	-	-	-	-
(c)	Change in inventories of finished goods and work in progress	172.51	100.38	(131.00)	65.29	(130.72)
(d)	Employee Benefits Expense	53.31	52.27	60.13	195.28	180.86
(e)	Financial Costs	82.54	99.42	74.94	371.56	419.05
(f)	Depreciation and amortisation Expense	36.33	36.41	41.36	145.67	167.09
(g)	Other expenses	359.39	323.82	405.81	1,315.93	1,405.18
	Total Expenses	2,378.17	2,428.61	2,700.46	9,280.63	10,370.49
	Profit / (Loss) from operations before exceptional items (1-2)	70.56	56.04	84.74	257.03	282.19
3	Exceptional Items	-	-	-	-	-
	Profit / (Loss) from ordinary activities before Tax (3+4)	70.56	56.04	84.74	257.03	282.19
5	Tax Expenses					
6	(a) Current Tax	21.16	14.35	23.74	69.52	72.58
(b)	Deferred Tax	(1.25)	(2.35)	(1.35)	(4.28)	(4.14)
(c)	Tax in respect of Earlier Year	(0.67)	-	-	(0.67)	-
	Total Tax Expenses	19.24	12.00	22.39	64.57	68.44
	Net Profit / (Loss) from ordinary activities after tax (5-6)	51.31	44.03	62.35	192.46	213.75
8	Other Comprehensive Income					
8A	Items that will not be reclassified to profit or loss:					
(i)	Remeasurement benefit of defined benefit plans	4.89	0.66	1.56	6.88	2.65
(ii)	Income Tax expense on remeasurement benefit of defined benefit plans	(1.23)	(0.17)	(0.40)	(1.73)	(0.67)
8B	(i) Items that will be reclassified to profit or loss					
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	3.66	0.50	1.16	5.15	1.98
	Total Comprehensive Income for the period (7+8)	54.97	44.53	63.51	197.60	215.74
10	Paid-up equity share capital (Face Value of 10 per share)	440.70	440.70	440.70	440.70	440.70
11	Basic and Diluted EPS (Rs.)					
a)	Basic and Diluted EPS before extraordinary items	1.16	1.00	1.41	4.37	4.85
b)	Basic and Diluted EPS after extraordinary items	1.16	1.00	1.41	4.37	4.85

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Notes:

- 1 The above results were reviewed by the audit Committee and were approved and take on record by the Board of Directors in their meetings respective held on May 29,2026
- 2 The figures for the quarter ended 31 st March 2026 and 31 st March 2025 are respective balancing figures between the audited figures in respect of the full financial year ended 31 st March,2026 and 31 st March ,2025 and the published year to date figures upto the third quarter ended 31 st December,2025 and 31 st December,2024, respectively.
- 3 The above Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 4 The Company has only one segment of activity.
- 5 Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date: 29.05.2026**Place: Ahmedabad****For, Tirupati Foam Ltd**

Roshan Sanghavi
Roshan Sanghavi
Managing Director
DIN:01006989

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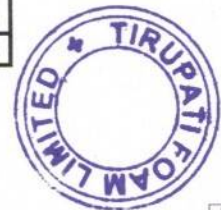
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BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs. in Lakhs)

	Particulars	As at 31/03/2026 (Audited)	As at 31/03/2025 (Audited)
A	Assets		
1	Non-Current Assets		
	a) Property, plant and equipment	3,043.92	3,185.78
	b) Capital work in progress	-	-
	c) Investment Property	44.97	45.71
	d) Right of use of Asset	206.22	208.71
	e) Intangible Assets	0.84	1.79
	f) Financial Assets		
	i) Investments	-	-
	iii) Other Financial Assets	20.49	23.58
	g) Income Tax Assets (net)	-	3.37
	h) Deferred tax Assets (Net)	-	-
	Non Current Assets	3,316.44	3,468.94
2	Current Assets		
	a) Inventories	3,401.09	2,984.32
	b) Financial Assets		
	i) Trade Receivables	1,825.22	1,879.65
	ii) Cash and Cash Equivalents	43.27	229.50
	iii) Other Balance with Banks	6.79	14.57
	iv) Loans	13.00	14.00
	v) Other Financial Assets	85.17	81.55
	c) Other Current Assets	153.94	102.58
	Current Assets	5,528.48	5,306.16
	Total Assets	8,844.92	8,775.10
B	Equity and Liabilities		
1	Shareholder's Funds:		
	a) Equity Share Capital	443.93	443.93
	b) Other Equity	2958.96	2,805.42
	Shareholders Fund	3,402.88	3,249.35
2	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	961.10	1,052.00
	ii) Lease Liabilities	223.61	223.62
	ii) Other Financial Liabilities	10.82	20.82
	b) Other Non Current Liabilities	0.00	-
	Provisions	36.80	36.06
	b) Deferred Tax Liabilities (Net)	4.71	7.26
	Non-Current Liabilities	1,237.04	1,339.76

...PAGE 2...



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-2

3 Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,480.08	2,678.50
ii) Lease Liabilities	0.01	0.01
ii) Trade Payables		
Due to Micro and Small Enterpris	80.15	78.98
Due to Others	1,560.31	1,359.48
iii) Other Financial Liabilities	25.10	25.65
b) Other Current Liabilities	54.16	38.63
c) Provisions	4.87	4.74
d) Current Tax Liabilities (Net)	0.30	-
	Current Liabilities	4,204.99
	Total: Equity and Liabilities	8,844.92
		8,775.10

Date: 29.05.2026
 Place: Ahmedabad



For, Tirupati Foam Ltd

Roshan Sanghavi
 Roshan Sanghavi
 Managing Director
 DIN:01006989

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TIRUPATI FOAM LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2026
 (IN LACS)

PARTICULARS	Year 2025-26	Year 2024-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before tax and after exceptional items	257.03	282.19
Adjustment for		
Depreciation and Amortisation & Exceptional items	145.67	167.09
Bad Debts written off	1.49	0.09
Finance Costs	371.56	419.05
Interest/Rent received	(35.68)	(36.44)
(Profit)/Loss on sale of Fixed Assets	(1.37)	(15.95)
(Profit)/Loss on sale of Non Current Investment	0.00	(1.72)
Net unrealised exchange (gain) / loss	0.15	(1.59)
Operating Profit before Working Capital Changes	738.83	812.73
Adjustment for :		
(Increase) / Decrease in Trade Receivables	54.24	(91.35)
(Increase) / Decrease in Financial Assets	(0.78)	15.52
(Increase) / Decrease in Inventories	(416.77)	(220.34)
(Increase) / Decrease in Other assets	(51.41)	9.37
Increase / (Decrease) in Trade payables	201.85	218.83
Increase / (Decrease) in Financial Liabilities	(10.55)	13.17
Increase / (Decrease) in Other Liabilities	15.53	(68.52)
Increase / (Decrease) in Provisions	7.76	6.81
Cash generated from Operations acitivities	538.70	696.23
Direct Taxes Paid (Net of Refund)	65.18	69.32
Net Cash from Operating Activities (A)	473.52	626.90
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Property, Plant and equipment including		
Capital Work in Progress and Capital Advances	(9.50)	(18.96)
Proceeds from sale of Property, Plant and Equipment	11.25	-
Proceeds from sale of Investment Property	-	90.00
Proceeds from sale of Non Current Investment	-	2.59
Interest/Dividend/Rent received	35.68	36.44
(Increase) / Decrease in Other Bank Balances	7.78	12.58
Net Cash used in Investing Activities (B)	45.21	122.65

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C CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Non- Current Borrowings	(90.91)	(226.28)
Increase / (Decrease) in Short Term Borrowings	(198.42)	140.54
Payment of Lease Liabilities	(22.37)	(22.37)
Finance Cost Paid	(349.19)	(396.69)
Dividend Paid	(44.07)	(44.07)
Net Cash used in Financing Activities (C)	(704.96)	(548.87)
NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	(186.23)	200.68
Cash & Cash Equivalents at the beginning of the year	229.50	28.82
Cash & Cash Equivalents at the end of the year	43.27	229.50

Notes to Statement of Cash Flows

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

(b) Cash and cash equivalent includes-

PARTICULARS	As at 31ST MARCH 2026	As at 31ST MARCH 2025
Balance with Banks:		
-Current Accounts	3.23	159.92
Deposits with Original Maturity of less than 3 Months	15.75	43.95
Cash on hand	24.30	25.63
Cash and Cash Equivalent in Cash Flow Statement	43.27	229.50

Date: 29.05.2026

Place: Ahmedabad



For, Tirupati Foam Ltd

Roshan Sanghavi
Roshan Sanghavi
 Managing Director
 DIN:01006989

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UNIVERSAL SLEEP SOLUTION

TIRUPATI FOAM LIMITED**Manufacturers of : POLYURETHANE FOAM****An ISO 9001 : 2015 Certified Company**

To,
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Date: 29.05.2026

Dear Sir,

BSE - 540904

**Sub: Declaration pursuant to Regulation 33(3)(d) of Securities Exchange Board of
India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I GOPALSIGH R ZALA CHIEF FINANCIAL OFFICER of the company TIRUPATI FOAM LIMITED (CIN: L25199GJ1986PLCO09071) hereby declare that in compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and disclosure Requirements) Regulations 2015 that Statutory Auditors of the Company, M/s F P & Associates Chartered Accountants having FRN: 143262W; have issued an Audit report with unmodified opinion on the Audited Financial Results (standalone) of the company for the quarter and year ended on 31st March, 2026.

Kindly take on record.

Thanking You.
Yours faithfully,

For, **TIRUPATI FOAM LIMITED**


GOPALSIGH R ZALA
CHIEF FINANCIAL OFFICER

Regd. Office : Tirupati House, Forth Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmednagar-430 015. Tel. : 91-79-26304652 / 53 / 54 Fax : 91-79-26304658
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