

**Sweet Dream**

SINCE 1986

**TIRUPATI FOAM LIMITED**

Manufacturers of: POLYURETHANE FOAM

REGD. OFFICE: "Tirupati House", 4th Floor, N. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad - 380015, Gujarat, INDIA.  
Tel.: +9179-26304652/53/54/55 Fax: 91-79-26304658 E-mail: tirufoam@tirupatifoam.com Website: www.tirupatifoam.com / www.sweetdreamindia.com

February 11, 2026

To,  
BSE Limited  
25th Floor, P J Towers,  
Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 540904

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter ended December 31, 2025

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find attached the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2025:

- A. Unaudited Financial Results: Attached as Annexure-A.
- B. Statement On Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.: **Not Applicable**
- C. Quarterly Disclosure of Outstanding Default On Loans / Debt Securities: **Not Applicable**
- D. Disclosure of Related Party Transactions (Applicable Only for Half-Yearly Filings):  
**Not Applicable**
- E. Statement On Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-With Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable Only for Annual Filing): **Not Applicable**

Kindly take the above on record and disseminate.

Yours faithfully,

FOR, TIRUPATI FOAM LIMITED

  
ROSHAN SANGHAVI  
MANAGING DIRECTOR  
DIN:01006989

**Factory:**

Unit 1: Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kabi, Dist. Gandhinagar - 382721 (Gujarat) INDIA.  
Mobile No.: 98244 81048  
Unit 2: Plot No. 4 & 5 E, cotech-I Extension, N. Asian Paints Ltd., Greater Noida Ind. Area, Village: Kasna,  
Dist.: Gautam Budh Nagar - 201308 (Uttar Pradesh) INDIA, (M) +91-98734 49565, 78388 50349





CIN:L25199GJ1986PLC009071

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2025

(AMOUNT IN LAKHS)

| PART I<br>Sr.<br>No. | Particulars  | Quarter Ended                            |  |  | Year To Date                                       |  | Year Ended                          |
|----------------------|--|--|--|--|--|--|-------------------------------------|
|                      |  | Unaudited<br>Quarter Ended<br>31.12.2025 | Unaudited<br>Quarter Ended<br>30.09.2025 | Unaudited<br>Quarter Ended<br>31.12.2024 | Unaudited for<br>the Period<br>Ended<br>31.12.2025 | Unaudited for<br>the Period<br>Ended<br>31.12.2024 | Audited Year<br>Ended<br>31.03.2025 |
| 1                    | Income   |  |  |  |  |  |                                     |
| (a)                  | Revenue From Operations  | 2,477.82                                 | 2,288.38                                 | 3,053.34                                 | 7,062.65   | 7,829.64   | 10,602.63                           |
| (b)                  | Other Income   | 6.83                                     | 10.59                                    | 24.20                                    | 26.28  | 37.84  | 50.08                               |
|                      | <b>Total Income</b>  | <b>2,484.65</b>                          | <b>2,298.97</b>                          | <b>3,077.54</b>                          | <b>7,088.93</b>                                    | <b>7,867.49</b>                                    | <b>10,652.68</b>                    |
| 2                    | Expenses   |  |  |  |  |  |                                     |
| (a)                  | Cost of Materials Consumed   | 1,816.31                                 | 1,860.26                                 | 2,218.04                                 | 5,512.82   | 6,079.81   | 8,329.02                            |
| (b)                  | Purchase of Stock-in-trade   | -  | -  | -  | -  | -  | -                                   |
| (c)                  | Change in inventories of finished goods and work in progress             | 100.38                                   | (143.82)                                 | 175.85                                   | (107.22)   | 0.28   | (130.72)                            |
| (d)                  | Employee Benefits Expense  | 522.7                                    | 48.32                                    | 44.18                                    | 141.97   | 120.73   | 180.86                              |
| (e)                  | Financial Costs  | 99.42                                    | 96.23                                    | 111.19                                   | 289.01   | 344.11   | 410.05                              |
| (f)                  | Depreciation and amortisation Expense                                    | 36.41                                    | 36.39                                    | 41.68                                    | 109.34   | 125.73   | 167.00                              |
| (g)                  | Other expenses   | 323.82                                   | 330.91                                   | 412.49                                   | 958.54   | 999.38   | 1,405.18                            |
|                      | <b>Total Expenses</b>  | <b>2,428.61</b>                          | <b>2,226.30</b>                          | <b>3,003.42</b>                          | <b>6,902.46</b>                                    | <b>7,670.03</b>                                    | <b>10,370.49</b>                    |
|                      | <b>Profit / (Loss) from operations before exceptional items (1-2)</b>    | <b>56.04</b>                             | <b>72.67</b>                             | <b>74.12</b>                             | <b>186.47</b>                                      | <b>197.46</b>                                      | <b>282.19</b>                       |
| 4                    | Exceptional Items  | -  | -  | -  | -  | -  | -                                   |
| 5                    | <b>Profit / (Loss) from ordinary activities before Tax (3+4)</b>         | <b>56.04</b>                             | <b>72.67</b>                             | <b>74.12</b>                             | <b>186.47</b>                                      | <b>197.46</b>                                      | <b>282.19</b>                       |
| 6                    | Tax Expenses   |  |  |  |  |  |                                     |
| (a)                  | Current Tax  | 14.35                                    | 18.95                                    | 15.47                                    | 48.35  | 48.84  | 725.8                               |
| (b)                  | Deferred Tax   | (2.35)                                   | (1.00)                                   | (0.93)                                   | (3.03)   | (2.79)   | (4.14)                              |
|                      | <b>Total Tax Expenses</b>  | <b>12.00</b>                             | <b>17.95</b>                             | <b>14.54</b>                             | <b>45.33</b>                                       | <b>46.05</b>                                       | <b>68.44</b>                        |
| 7                    | <b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>      | <b>44.03</b>                             | <b>54.72</b>                             | <b>59.58</b>                             | <b>141.14</b>                                      | <b>151.41</b>                                      | <b>213.75</b>                       |
| 8                    | Other Comprehensive Income   |  |  |  |  |  |                                     |
| 8A                   | Items that will not be reclassified to profit or loss:                   |  |  |  |  |  |                                     |
| (i)                  | Remeasurement benefit of defined benefit plans                           | 0.65                                     | 0.65                                     | 0.36                                     | 1.99   | 1.09   | 2.65                                |
| (ii)                 | Income Tax expense on remeasurement benefit of defined benefit plans     | (0.17)                                   | (0.17)                                   | (0.09)                                   | (0.50)   | (0.27)   | (0.67)                              |
| 8B                   | (i) Items that will be reclassified to profit or loss                    |  |  |  |  |  |                                     |
| (ii)                 | Income Tax relating to items that will be reclassified to profit or loss | -  | -  | -  | -  | -  | -                                   |
|                      | <b>Total Other Comprehensive Income</b>                                  | <b>0.50</b>                              | <b>0.50</b>                              | <b>0.27</b>                              | <b>1.49</b>  | <b>0.82</b>  | <b>1.98</b>                         |
| 9                    | <b>Total Comprehensive Income for the period (7+8)</b>                   | <b>44.53</b>                             | <b>55.21</b>                             | <b>59.85</b>                             | <b>142.63</b>                                      | <b>152.23</b>                                      | <b>215.74</b>                       |
| 10                   | Paid-up equity share capital (Face Value of ₹10 per share)               | 440.70                                   | 440.70                                   | 440.70                                   | 440.70   | 440.70   | 440.70                              |
| 11                   | Basic and Diluted EPS (Rs.)  |  |  |  |  |  |                                     |
| a)                   | Basic and Diluted EPS before extraordinary items                         | 1.00                                     | 1.24                                     | 13.5                                     | 3.20   | 3.44   | 4.85                                |
| b)                   | Basic and Diluted EPS after extraordinary items                          | 1.00                                     | 1.24                                     | 1.35                                     | 3.20   | 3.44   | 4.85                                |



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**Notes:**

- 1 The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 11,2026.Further, in accordance with the requirements under Regulation 33 of the Listing Regulations,the Statutory Auditors have carried out Limited Review for the quarter ended 31.12.2025 and the review report has been approved by the Board.
- 2 The above Financial Results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company has only one segment of activity.
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date: 11.02.2026

Place: Ahmedabad



For, Tirupati Foam Limited

*Roshan P Sanghavi*  
Roshan P Sanghavi  
Managing Director  
DIN:01006989

**Factory:**

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To The Board of Directors of  
Tirupati Foam Limited**

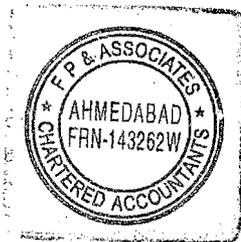
We have reviewed the accompanying statement of unaudited standalone financial results of TIRUPATI FOAM LIMITED ("the Company") for the Quarter ended 31st December, 2025 and year to date from April 1, 2025 to December 31, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad  
Date : 11.02.2026  
UDIN : 26133589SQVRNG7891



**FOR, F P & ASSOCIATES  
(FIRM REGN. NO. 143262W)  
CHARTERED ACCOUNTANTS**

*Fenil S. Shah*

**(F. S. SHAH)  
PARTNER**

**Mem. No. 133589**